**Week 6: Course: IB5016-6**

**Global Business Strategic Management**

**Assignment Introduction:**

**IB5016-8 > Partnership, Alliances, Debt Management and Debt Prevention Evaluation > Week 6**

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[**Week: 6**](https://my.ncu.edu/Week/WeekDetail?weekid=44942&learnerCourseId=465332)

**Introduction:**

**Financial Crisis, Debt Management, and Debt Prevention**

For this week assignment you are required to analyze the financial crisis of 2007-2009 and explain contributing factors that led to contagion effects to other countries. What is the foreign debt and how it was formed? What are the economic underlying factors that contribute to foreign debt? Could governments and private sectors use strategies that could prevent foreign debt? What strategies countries should adopt to avoid future financial crisis?

Review the resources listed in the Books and Resources area below to prepare for this week's assignments.

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Books and Resources for this Week:

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| Books |
| **Reference** | **Instruction** |
| Buckley, P.J. & Ghauri, P.N. (2015) International business strategy: Theory and practice. | Read Chapter 19: <http://bookshelf.vitalsource.com/#/books/9781317906643/cfi/6/68[;vnd.vst.idref=Chapter19>] |
| Articles |
| **Reference** | **Instruction** |
| Stiglitz, J.E. (n.d.). <https://www0.gsb.columbia.edu/cfusion/faculty/jstiglitz/download/papers/2008_Financial_Crisis.pdf> | Read Article |

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| Websites |
| **Reference** | **Instruction** |
| Ara Pape (2015, March 2).<https://www.youtube.com/watch?v=EYWwuo8zfek> | Watch Video |
| **Document/Other** |
| **Reference** | **Instruction** |
| IMF (2014). <http://www.imf.org/external/np/pp/eng/2014/040114.pdf> | Read Article |

**Assignment Instructions:**

* No Copy & Paste
* No Plagiarized Information
* Must be written in your own words
* Must be APA Format/Style written and Cited
* Assignment will be checked for originality and following instructions

**IB5016-8 > Partnership, Alliances, Debt Management and Debt Prevention Evaluation > Week 6 > Evaluate Financial Crisis, Debt Management, and Debt Prevention (Graded, Required)**

**Week 6 Assignment: Evaluate Financial Crisis, Debt Management, and Debt Prevention**

 ***Activity Description:***

Reflect on the factors that contribute to public and private debt; what are the main determinants of foreign debt? Provide some data on the debt structure (share of public and private debt) of crisis economies (like Greece, Spain, Portugal). Compare debt structure of emerging economies with that of advanced economies, such as the United States. What are the differences among different regions including BRICs, South Asia, and Latin America? How can countries succeed in debt management; what are the strategies that could control public debt at a desirable level?

Include in your analysis the following:

* Explain the debt structure for a developed country such as United States and explain why developing countries with lower level of debt to GDP have debt problems whereas U.S. with higher level of debt to GDP doesn’t have a debt problem? Outline the importance of debt maturity.
* Explain the importance of government policies in managing debt crisis and debt prevention
* Provide a roadmap to avoid foreign debt crisis in the future

Support your paper with at least three (**3**) resources. In addition to these specified resources, other appropriate scholarly resources, including older articles, may be included. Your paper should demonstrate thoughtful consideration of the ideas and concepts that are presented in the course and provide new thoughts and insights relating directly to this topic. Your response should reflect scholarly writing and current APA standards. Be sure to adhere to Northcentral University's Academic Integrity Policy.

Length: 5-7 pages (not including title and reference pages).